

## **Analysis of the Importance of Accounting Audit in Financial Management of Small and Medium-sized Enterprises Based on Network Resource Environment**

Yuming Yuan

Jiangsu Agri-animal Husbandry Vocational College; Taizhou Jiangsu 225300, China

**Abstract:** In the process of economic and technological development, the market competitiveness faced by small and medium-sized enterprises (SMEs) has gradually increased, leading them to take measures to strengthen financial management to protect their own competitive advantages and improve their long-term and smooth development. Accounting auditing plays an important role in the financial management of small and medium-sized enterprises and is affected by the current network resource environment. Therefore, this paper analyzes the importance of accounting audit in the current financial management of SMEs based on the current situation of network resources and environment, and proposes the strengthening measures of accounting audit in financial management of SMEs to promote the financial management of SMEs and provide a reference for the benign development of the network resource environment.

**Keywords:** Network resource environment; Financial management of SMEs; Accounting audit; Importance

The 21st century is the stage of rapid development of the Internet. At present, Internet technology penetrates into all walks of life, and even has an important impact on financial management and accounting audit, providing convenience for financial management, improving work efficiency and improving work quality. Therefore, the current financial management of SMEs is in the network resource environment. Rational application of network resources can improve the quality and efficiency of financial management of SMEs and enhance their competitive advantage. Accounting audit plays an important role in financial management. How to strengthen the function of accounting audit in the financial management of SMEs in the network resource environment has been widely concerned. The rationality, scientificity and effectiveness of financial management and accounting audit have also been widely attention.

### **1. Overview of accounting audit and its relationship with financial management**

Accounting audit is closely related to financial management. As a part of financial management, accounting audit can play an important role in the management process. Accounting audit is a kind of auditing work carried out by special auditors according to the financial business of an enterprise. There are three aspects in the auditing work. One is the auditing of the financial vouchers of an enterprise, the other is the auditing of the various accounting business of an enterprise, or the examination and approval of the easily carried out financial situation, and the third is the auditing and inspection of the financial situation in the business activities of an enterprise. Accounting audit is of great significance to the effective development of financial management of SMEs. Financial problems can be found in time through accounting and supervision of accounting audit, and abnormal situations can be analyzed to ensure the normal operation of enterprise finance.

## **2. Importance of accounting audit in financial management of SMEs based on network resources environment**

### **2.1 Avoiding or reducing financial risks of enterprises**

Accounting audit plays a supervisory and accounting role for the adoption of SMEs. Through supervision and accounting, the financial revenue and expenditure of enterprises can be sorted out and calculated in detail, and the flow of funds can be checked to ensure the role of funds in the operation of SMEs. Therefore, the accounting review work is carried out in SMEs, and relevant fund information is collected and sorted out and reviewed, and the financial situation of the enterprise is systematically and reasonably presented, which can reflect financial problems. After the detailed presentation of financial information in accounting audits, reasonable adjustment plans can be made according to the financial situation and financial problems, and effective defensive measures can be taken to reduce the financial risks of enterprises. In addition, accounting audit can make auditors understand the operation and development of SMEs. It is easy to find out the risk of enterprise development in audit work, and timely inform enterprise managers to take measures to prevent the risk. It can play a role in avoiding financial risks, helping SMEs to stabilize their healthy development and prevent major economic losses.

### **2.2 Improving the financial control level of enterprises**

The accounting function in accounting audit can carry out detailed accounting of financial information, ensure that financial funds are used reasonably in all aspects, improve the use value of funds, and reduce unnecessary financial expenditures, which ensures the effectiveness and rationality of financial management, and has improved the financial control of SMEs. On the other hand, the supervisory role in accounting audit can play a supervisory role in financial management, prevent financial problems, and timely discover financial problems and their causes, and serve as a reference for financial management of financial departments. Therefore, in the face of rich network resources, SMEs have facilitated financial management and increased financial risks. In this context, the importance of accounting audits in financial management has become more prominent. The role of accounting audit and supervision optimizes the financial management system and development process, and further enhances the financial control level of SMEs, ensures the reasonable development of financial work, and manages financial stability of enterprises.

### **2.3 Enhancing the economic benefits of enterprises**

In the process of the development of SMEs, it is important to ensure that their own economic income, the basis of enterprises' development, keeps increasing. It is necessary to take measures to maintain operations and ensure economic profits to ensure the stable development of enterprises and lay a foundation for enterprise development. In the network resource environment, enterprises are faced with opportunities and risks at the same time, especially SMEs. In order to increase their own advantages and improve their competitiveness, enterprises need to invest more funds, which further highlights the importance of accounting audit in financial management of SMEs. Carrying out accounting audit in SMEs can strengthen the financial management of enterprises, ensure corporate financial documents, and ensure the healthy development of enterprises. In the process of conducting the accounting audit, the company has learned the business information, provided timely and accurate information for the enterprise administrator, and strived for maximum economic benefits for the development of the enterprise. At the same time, in the process of enterprise development, it provides reasonable reference data for the problems in production, management and operation of enterprises, and prevents economic losses or minimize losses, so that enterprises can achieve good development in

accordance with their own conditions in line with the direction of enterprise development, and then strive for better economic returns at reasonable cost and improve the economic efficiency of enterprises.

#### **2.4 Supervising enterprise managers**

In the financial management of SMEs, the financial personnel are the main force, and their work has an important impact on the financial revenue and expenditure of enterprises. Small work errors may also lead to greater economic losses. Financial managers need to strictly control the financial related links. Managers are the core of enterprise development, and their decision-making determines the direction and effect of enterprise development. With the development of enterprises, the rights of managers are gradually increased, and the degree of influence is gradually increased. It is necessary to strengthen the supervision of managers to prevent corruption and affect the survival and development of enterprises. Finance is the most important factor leading to corruption. Therefore, the effect of financial management of SMEs has a related impact on the situation of managers in enterprises. We should strengthen the effect of financial management through accounting audit in financial management, improve financial management system and standardized financial management process, reduce financial management loopholes and reduce corruption. In addition, the rigorous accounting audit plays a supervisory role for enterprise managers, and we should reasonably restrict the use of the rights of enterprise managers to prevent corruption within enterprises and prevent enterprises from financial risks and development risks.

#### **2.5 Improving the quality of inspection and supervision of business activities**

### **3. Strengthening measures for accounting audit in the financial management of SMEs under the network resource environment**

#### **3.1 To build a financial management system and improve the accounting audit system with the use of network information technology**

At present, SMEs have multiple channels for timely access to effective information in the context of network resources. They can establish their own financial management system with the use of network information technology, and make financial information public and transparent on the management platform, which is beneficial to the dynamic verification and audit of financial management. Moreover, it facilitates management personnel to keep abreast of business operations and financial situation. It is also conducive to the analysis of the causes of financial problems. They can also use the network information technology to understand the relevant contents of the financial management system and the contents of the accounting review system, and rationally absorb the financial management system and accounting audit system with good application effects according to the company's conditions and conditions, and establish and improve its own financial management system. With the accounting review system, they should find management loopholes for management, and strengthen the authenticity and rationality of corporate financial information to ensure the steady development of enterprises.

#### **3.2 To adhere to the independence of accounting audit**

In the network resource environment, accounting audit plays an important role in the financial management of SMEs. It needs to have certain authority, independence and standardization to better play its auditing role and supervision role. Enterprises need to adhere to the independence of accounting audit, set up a special department, and is reasonably equipped with auxiliary network information technology according to the development status of the network resources environment to

improve the informationization of accounting audit and the efficiency of accounting audit. Besides, the rules of accounting audit should be improved to make accounting audit reasonable and effective. What's more, comprehensive and dynamic audits of enterprise information should be conducted with the use of network information technology to ensure the comprehensiveness, effectiveness and timeliness of accounting audits.

### **3.3 To improve the professional quality of accounting auditors by utilizing network resources**

Under the environment of network resources, the degree of network informatization is gradually strengthened, which provides a high convenience for the financial management and accounting audit of SMEs. Enterprises can regularly train accounting auditors with the help of network resources, update accounting auditing technology, keep up with the trend of the times, and improve the quality and efficiency of work. Through improving the assessment system, the auditors are assessed to ensure the professionalism and quality of accounting audit, improve the professional quality of auditors, provide personnel and technical support for the rational development of enterprise accounting audit, and ensure the quality of enterprise financial management.

## **4. Conclusion**

Under the environment of network resources, the development opportunities of SMEs are increased, but the development risks of SMEs are also increased. In order to show their advantages in the fiercely competitive market, SMEs need to constantly improve their enterprises and rationally increase capital investment. The development of financial management of SMEs has an important impact on enterprises. Through accounting audit, we can supervise the quality of financial management, understand the rationality of financial revenue and expenditure, provide reference for enterprise policy adjustment and risk prevention measures, and guarantee the improvement of enterprise economic benefits. Therefore, accounting audit in financial management plays an important role in SMEs under the environment of network resources.

### **References:**

- [1] Yan Wanting. *Analysis of the Role of Accounting Audit in Financial Management in Enterprises* [J]. Modern Economic Information, 2018 (18): 263.
- [2] Liang Feng. *On the Role of Accounting Audit in Promoting Financial Management* [J]. Times Finance, 2018 (23): 223+231.
- [3] Lan Wenjiao. *The Role of Accounting Audit in Financial Management* [J]. China Business Theory, 2018 (12): 87-88.
- [4] Xiao Yuxiong, Xie Rongxia. *On the Positive Impact of Accounting Audit in Financial Management* [J]. Administrative Assets and Finance, 2018 (05): 89-90.
- [5] Ao Yiran. *The Importance of Accounting Audit in the Financial Management of Small and Micro Enterprises* [J]. Economic and Trade Practice, 2017 (21): 43-44.
- [6] Wei Li. *On the Accounting Audit and Internal Control in Financial Management* [J]. Times Finance, 2017 (21): 145+150.
- [7] Yang Bo. *Analysis of the Role of Accounting Audit in Financial Management* [J]. Market Modernization, 2017 (11): 186-187.
- [8] Huang Hongxia. *On the Countermeasures to Improve the Quality of Accounting Audit* [J]. Finance and Economics (Academic Edition), 2017 (10): 89.